



## APPENDIX: Tier II Updates

---

The design team remains fully committed to bringing Chicago Prep to the students and families of Bronzeville. Our continued community engagement has further reinforced the need and desire for a tuition-free, open enrollment, college-preparatory middle school option. Families express genuine excitement about a proposed school that not only prepares students to excel in high school and college, but also equips them with financial literacy, entrepreneurial mindsets, and social/emotional skills necessary to effect positive change in their communities. At this time, Chicago Prep does not have updates to our Tier I Application. As described in **Section 1.2.3**, we will update our operating budget once we have further negotiated loan terms with lenders and lease terms with the Archdiocese.